

Message Text

UNCLASSIFIED

PAGE 01 ANKARA 02058 201013Z
ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CEA-01 CIAE-00 COME-00 EB-08
EA-12 FRB-01 INR-10 IO-14 NEA-10 NSAE-00 USIA-15
OPIC-06 SP-02 TRSE-00 LAB-04 SIL-01 AGRE-00
OMB-01 SS-15 /118 W
-----059748 201255Z /53

R 200700Z MAR 78
FM AMEMBASSY ANKARA
TO SECSTATE WASHDC 1107
INFO AMCONSUL ADANA
AMEMBASSY ATHENS
AMEMBASSY BONN
AMEMBASSY BRUSSELS
AMCONSUL ISTANBUL
AMCONSUL IZMIR
AMEMBASSY NICOSIA
AMEMBASSY PARIS

UNCLAS ANKARA 2058

USEEC

USOECD

E.O. 11652: N/A
TAGS: EFIN, TU
SUBJ:CENTRAL BANK EASES POLICY ON OUTSTANDING TRANSFER APPLICATIONS

REF: ANKARA 1810

1. CENTRAL BANK ASSISTANT DIRECTOR FOR FOREIGN EXCHANGE,
ZEKERIYEH YILDIRIM, TOLD EMBOFF MARCH 17 THAT GOT HAD
DECIDED TO EASE ITS POLICY ON REQUIRING IMPORTERS TO PAY
WITHIN THREE MONTHS DIFFERENCE IN LIRAS BETWEEN OLD AND RECENTLY
DEVALUED EXCHANGE RATES. CENTRAL BANK HAS INFORMED COMMERCIAL BANKS
THAT THEY MAY ACCEPT ANY AMOUNT OF THE PAYMENT OF ONE-THIRD
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 ANKARA 02058 201013Z

OF THIS DIFFERENCE THAT IS DUE AT END OF MARCH FROM
IMPORTERS WITH PENDING TRANSFER APPLICATIONS.

2. MINISTRY OF FINANCE IS PRESENTLY WORKING ON PLAN FOR
STRETCHING OUT PAYMENT OF DIFFERENTIAL. EXACT LENGTH OF
PAYMENT PERIOD IS NOT YET DETERMINED.

3. YILDIRIM SAID THAT REQUIREMENT FOR PAYMENT OF DIFFERENTIAL HAS NOT PROMPTED WITHDRAWAL OF ANY APPLICATIONS FOR TRANSFER OF FOREIGN EXCHANGE. GOVERNMENT HAD THOUGHT THAT THIS REQUIREMENT, PLUS OPPORTUNITY RECENTLY GIVEN TO WITHDRAW SUCH APPLICATIONS, WOULD ENCOURAGE PEOPLE WHO HAVE PAID FOR IMPORTS THROUGH BLACK-MARKET TRANSACTIONS ABROAD TO CANCEL OUTSTANDING REQUESTS FOR TRANSFERS.

4. COMMENT. LOUD COMPLAINTS FROM BUSINESS COMMUNITY ABOUT ONEROUS DIFFERENTIAL PAYMENT STEMMING FROM RECENT DEEP DEVALUATION HAVE FORCED GOT TO RECONSIDER IMPLEMENTATION OF THIS MEASURE.
SPIERS

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CENTRAL BANK, POLICIES, EXPORTERS, DEBT REPAYMENTS, DEVALUATIONS, FOREIGN EXCHANGE RATES
Control Number: n/a
Copy: SINGLE
Draft Date: 20 mar 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978ANKARA02058
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780122-0525
Format: TEL
From: ANKARA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780349/aaaabpje.tel
Line Count: 75
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 435cf2c3-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 78 ANKARA 1810
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 02 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3274442
Secure: OPEN
Status: NATIVE
Subject: CENTRAL BANK EASES POLICY ON OUTSTANDING TRANSFER APPLICATIONS
TAGS: EFIN, TU
To: STATE USEEC
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/435cf2c3-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014